

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 4/30/2003

	As of <u>4-30-03</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 165,212	\$ 117,341
MISCELLANEOUS RECEIVABLES	2,139	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 173,354</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	34,688
ACCRUED EXPENSES	124,677	123,925
DUE TO OTHER AGENCIES	<u>61,263</u>	<u>940</u>
TOTAL LIABILITIES	<u>185,940</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>577</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(12,586)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 173,354</u>	<u>\$ 146,390</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 4/30/2003

	Month Ended <u>4-30-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 97,524	\$ 1,106,225
INTEREST/DIVIDEND INCOME	50	739
MISCELLANEOUS INCOME	<u>1,036</u>	<u>14,527</u>
TOTAL OPERATING REVENUE	<u>98,610</u>	<u>1,121,491</u>
EXPENSES:		
SALARIES AND BENEFITS	67,337	690,878
OPERATING EXPENSES	30,259	430,036
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>97,596</u>	<u>1,120,914</u>
NET INCOME (LOSS)	<u><u>\$ 1,014</u></u>	<u><u>\$ 577</u></u>